

LITTLE FALLS URBAN RENEWAL AGENCY

Minutes of the July 20th, 2016 Board Meeting

MEMBERS AND

Others PRESENT: Ralph Renzulli
 Stanley Zysk
 Laura Powers
 Mark Feane, Director

Agenda Item I – Call to Order

Pledge of Allegiance

Mark Feane called the meeting to order at 6:00 PM.

Agenda Item II – Bills

Unpaid Bills for 2016 were discussed. Status of the General Operating Account and Revolving Loan Fund occurred. Mark Feane explained that bills will be paid once presented and after determining fund balances are adequate. Discussion occurred regarding late payments. Also discussion involving the extensive lag time between contractor invoices and when the drawdowns are received. Motion to approve bills by Ms.Powers, second Mr. Zysk ayes all.

Agenda Item III – Minutes

June 2016 meeting were presented. Motion to accept minutes Ms. Powers, second Mr. Zysk, ayes all.

Agenda Item IV – Financials

Mark Feane explained that financials are still a work in progress due to the transition and the fact that all of the previous records were deleted from the computer system. Mark explained that progress has been made yet remains a challenge. Mark explained that the auditors have been in the office and expect the audit to be completed in the near future for the 2015 audit. Motion to accept financials as presented made by Mr. Renzulli, second by Mr. Zysk, Ayes all.

Agenda Item V – New Business

Discussion occurred regarding the ongoing 2013 HOME grant currently be administered by the agency.

Discussion occurred regarding other projects currently in the pipe line that will be presented to the board in the future.

Agenda Item VI- Old Business Program Update

Vets Park discussion occurred regarding current issues with the deed and the need to determine the correct parcel.

Mark Feane explained the upcoming round of CDBG program funding and indicated the City plans to consider an application. Current applications are due at the end of September.

Agenda Item VI - Adjournment

Motion to adjourn at 7:05 was made by Ms. Powers and seconded by Mr. Zysk and carried unanimously.

Respectfully Submitted,

By:

Mark Feane
Little Falls Urban Renewal Agency

LFURA Board Meeting August 17, 2016

The next meeting is scheduled for Wednesday August 17th at 6:00.